



The David J. Joseph Company

VIA FEDERAL EXPRESS  
202-565-1718

RECORDATION NO. 24683-A FILED  
JAN 20 05 12-45 PM



January 25, 2005

SURFACE TRANSPORTATION BOARD

Surface Transportation Board  
Attention: Recordations  
1925 K Street, N.W.  
Suite 715  
Washington, D.C. 20423-0006

Re: Release of Lien

Dear Mr. Williams:

Enclosed please find two (2) original Release of Lien of Memorandum of Railroad Equipment Lease documents for filing with the Surface Transportation Board. The subject Lease was between the following parties:

Lessor: Joseph Transportation Services, Inc.  
(n/k/a The David J. Joseph Company)

Lessee: Regus Rail and Logistics, LLC

Payment of the filing and recordation fee in the amount of \$32.00 is enclosed by check number 567491.

Kindly file the Release of Lien as a secondary document under Recordation No. 24683-A.

Please feel free to contact me if you have any questions. I may be reached at (513) 419-6061.

Best regards,

Angela D. Watts, Esq.  
Director, Contract Administration

Enclosures

RECORDATION NO. 24683-A FILED

JAN 26 '05

12-45 PM

**RELEASE OF LIEN  
OF  
MEMORANDUM OF RAILROAD EQUIPMENT LEASE**

**SURFACE TRANSPORTATION BOARD**

This Release of Lien of Memorandum of Railroad Equipment Lease Agreement (the "Release") releases the lien created by that certain Memorandum of Railroad Equipment Lease Agreement dated as of August 12, 2003, bearing Recordation No. 24683, between Joseph Transportation Services, Inc. (n/k/a The David J. Joseph Company), as Lessor ("Lessor") and Regus Rail and Logistics, LLC, as Lessee ("Lessee"), (such Lease hereinafter referred to as the "Lease") with respect to 122 railcars as shown in Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lease has been terminated for the Equipment.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 19<sup>th</sup> day of January 2005.

WITNESS:

**THE DAVID J. JOSEPH COMPANY (F/K/A JOSEPH  
TRANSPORTATION SERVICES, INC.)**

Angela Denise Watts

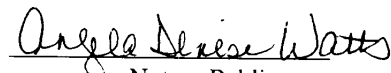
By: Everett N. Martin

Name: Everett N. Martin

Title: Assistant Corporate Secretary

STATE OF OHIO                    )  
                                          ) SS:  
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 19<sup>th</sup> day of January, 2005, by Everett N. Martin, the Assistant Corporate Secretary of The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.), a Delaware corporation, on behalf of the corporation.

  
Notary Public

My Commission expires:

\_\_\_\_\_

**ANGELA DENISE WATTS**  
Attorney at Law  
Notary Public, State of Ohio  
My Commission Has No Expiration  
Date Section 147.03 O.R.C.

## EXHIBIT A

One hundred twenty-two (122), railcars bearing reporting marks as follows:

JTSX 79000	JTSX 79080	JTSX 79172
JTSX 79001	JTSX 79082	JTSX 79173
JTSX 79004	JTSX 79085	JTSX 79174
JTSX 79006	JTSX 79086	JTSX 79176
JTSX 79007	JTSX 79091	JTSX 79181
JTSX 79011	JTSX 79093	JTSX 79186
JTSX 79012	JTSX 79095	JTSX 79187
JTSX 79013	JTSX 79097	JTSX 79190
JTSX 79014	JTSX 79100	JTSX 79192
JTSX 79016	JTSX 79101	JTSX 79194
JTSX 79019	JTSX 79107	JTSX 79195
JTSX 79021	JTSX 79108	JTSX 79196
JTSX 79022	JTSX 79109	JTSX 79199
JTSX 79024	JTSX 79112	JTSX 79201
JTSX 79028	JTSX 79115	JTSX 79203
JTSX 79031	JTSX 79118	JTSX 79206
JTSX 79032	JTSX 79119	JTSX 79208
JTSX 79034	JTSX 79120	JTSX 79209
JTSX 79037	JTSX 79122	JTSX 79210
JTSX 79038	JTSX 79127	JTSX 79214
JTSX 79041	JTSX 79130	JTSX 79215
JTSX 79042	JTSX 79131	JTSX 79217
JTSX 79047	JTSX 79133	JTSX 79218
JTSX 79049	JTSX 79136	JTSX 79219
JTSX 79051	JTSX 79137	JTSX 79221
JTSX 79052	JTSX 79140	JTSX 79222
JTSX 79053	JTSX 79141	JTSX 79224
JTSX 79054	JTSX 79143	JTSX 79225
JTSX 79055	JTSX 79148	JTSX 79226
JTSX 79058	JTSX 79153	JTSX 79227
JTSX 79062	JTSX 79154	JTSX 79228
JTSX 79063	JTSX 79155	JTSX 79230
JTSX 79064	JTSX 79156	JTSX 79231
JTSX 79065	JTSX 79157	JTSX 79232
JTSX 79066	JTSX 79159	JTSX 79233
JTSX 79068	JTSX 79161	JTSX 79234
JTSX 79069	JTSX 79162	JTSX 79235
JTSX 79072	JTSX 79169	JTSX 79236
JTSX 79075	JTSX 79170	JTSX 79237
JTSX 79076	JTSX 79171	JTSX 79238
		JTSX 79240
		DJXX 7299